

PRICE SENSITIVE INFORMATION

SINGER BANGLADESH LIMITED

This is for information of all concerned that Board of Directors of Singer Bangladesh Limited in their 276th Meeting held on Monday, January 27, 2025, at 3:30 p.m. approved the Audited Financial Statements for the year ended December 31, 2024 and took the following decisions:

Dividend Recommended : 10% Cash Dividend

Comparative Statement of Financial Position:

Amounts in Taka

Particulars	2024	2023
Net Asset Value (NAV)	2,574 million	3,393 million
Net Asset Value (NAV) per Share	25.81	34.03
Earnings per Share (EPS)	(4.91)	5.24
Net Operating Cash Flow per Share (NOCFPS)	(7.96)	22.76

EPS declined significantly to (Tk. 4.91) in 2024 from Tk. 5.24 in 2023 due to a net loss. This loss was mainly suffered from 137% increase in financing costs, primarily due to higher interest rates which went to Tk. 1,433 million in 2024 from Tk. 604 million in 2023. Besides, higher exchange losses to the extent of Tk. 247 million also contributed to incurring loss. Additionally, the growth in operating expenses and sales costs surpassed revenue growth.

NAV per share decreased due to an increase in short-term borrowing from Tk. 8,142 million to Tk. 11,908 million to meet the increased working capital requirements. Further, the loss of Tk. 489 million for 2024 resulted in a decline in equity.

NOCFPS was (Tk. 7.96) in 2024 due to payment of costs and expenses increased than collections from sales. Holding of high inventory due to anticipated sales did not materialize and impacted cash flow negatively.

AGM Date and Time : **Tuesday, April 22, 2025 at 2:30 p.m.**

AGM Mode : **Digital Platform**

Record Date : **Tuesday, February 18, 2025**

By order of the Board

Sd/-

Kazi Ashiqur Rahman

Company Secretary

January 27, 2025

Registered Office

39 Dilkusha CA

Dhaka -1000